



Sectorial Categorization of Portfolio

Conventional Products	# of Loans	OLP (PKR Millions)
Services	31,341	1,868
Tailoring & Clothing	30,404	1,129
Agriculture & Livestock	15,125	882
Trade & Business	7,088	515
Handicraft & Embroidery	1,465	66
Manufacturing	305	21
Solar	87	8
Sub-Total	85,815	4,489

Murabaha Products	# of Loans	OLP (PKR Millions)
Services	12,386	780
Tailoring & Clothing	8,323	355
Agriculture & Livestock	4,718	285
Trade & Business	4,043	344
Handicraft & Embroidery	282	17
Manufacturing	173	10
Solar	48	7
Sub-Total	29,973	1,799
Grand Total	115,788	6,288

Champion Branches Recognized for Strong Performance

The branches recognized as Champion Branches for meeting both performance criteria of zero PAR >29 days and an active client base of more than 2,000 clients are Begumkot, Dhamke, Faisalabad, Halloki, Pattoki, Phoolnagar, Rachna Town, and Warburton.

Faisalabad is a new addition to the Champion Branches, while the other seven branches have sustained their achievement, demonstrating consistent performance and a continued focus on responsible growth and client service.

Meanwhile, Kahna, Churian, Jamber, Nankana, and Muslim Town narrowly missed the Champion Branches list due to PAR of one or maximum two client accounts. Given their overall performance, we are confident that these branches will address the minor gaps and rejoin the Champion Branches list in the next quarter.

12 Branches Achieve Zero PAR

In addition to the Champion Branches, four branches achieved zero PAR >29 days, reflecting their continued focus on sound credit management and timely recovery.

The branches achieving this milestone are Duniapur, Gojra, Maraka, and Sahiwal G.T. Road. Their achievement highlights the consistent efforts of branch teams to maintain portfolio quality and strengthen responsible lending practices.

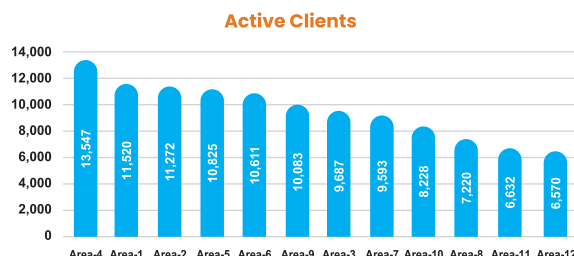
Expanding Our Reach, Growing Our Impact

Building on the expansion progress reported in August, DSP has now completed all preparations for the opening of four additional branches in Gujranwala City, Nowshera Virkan, Safdarabad, and Kabirwala. With the completion of location finalization, recruitment and deployment of staff, branch setup, community mobilization, and other operational arrangements, all four branches are ready to commence operations from 1 October 2026.

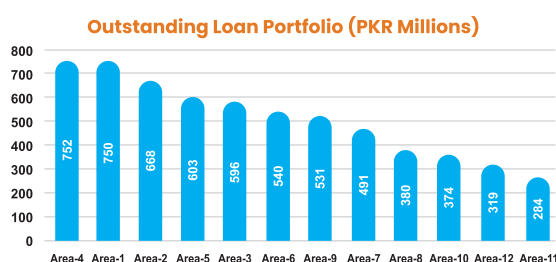
The new branches are strategically positioned across three operational areas, with Gujranwala City and Nowshera Virkan in Area 12, Safdarabad in Area 3, and Kabirwala in Area 11. Their opening further strengthens DSP's expanding outreach network and brings responsible financial services closer to underserved communities in these locations. With these additions, DSP continues to advance its commitment to financial inclusion by extending access to financial services and creating greater opportunities for individuals and households across Punjab.

Kasur Retains Lead in Active Client Portfolio

Kasur Area, under the supervision of Area Manager Mr. Hamid Rasool, maintained its leading position in active clients during September. Niaz Baig and Maraka retained the second and third positions, respectively. DSP's active client portfolio reached 115,788 by month-end, reflecting continued growth in client outreach across the network.



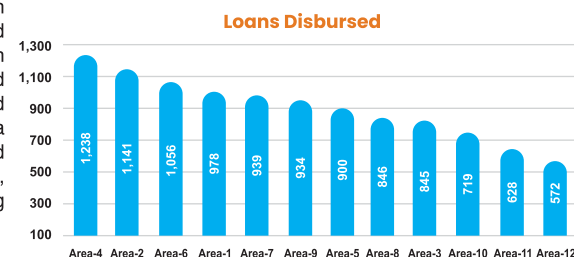
Top Active Client Areas Also Lead in OLP



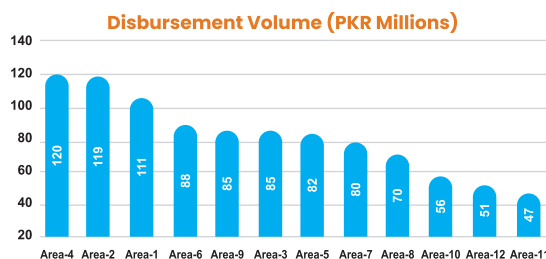
The areas leading in active clients also remained among the top performers in Outstanding Loan Portfolio (OLP) during September. DSP's total OLP reached PKR 6,288 million by month-end, reflecting sustained portfolio growth and continued financing support to clients across the network.

Kasur Leads Loan Disbursements

Kasur Area, under the supervision of Area Manager Mr. Hamid Rasool, retained the top position in the number of loans disbursed during September. Maraka moved into second place, pushing Okara to third. Overall, DSP disbursed 10,796 loans during the month, demonstrating continued lending activity across its network.



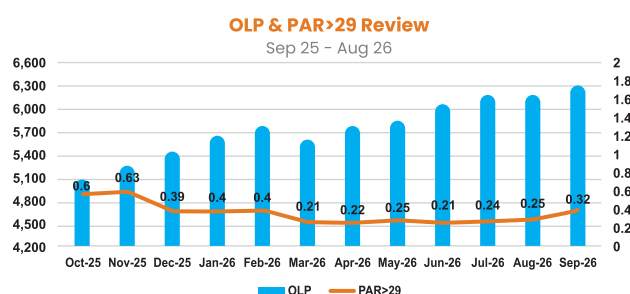
Kasur Maintains Top Position in Disbursement Volume



Kasur Area, under the supervision of Area Manager Mr. Hamid Rasool, secured the top position in disbursement volume during September. Maraka moved into second place, while Niaz Baig ranked third. Across the network, DSP disbursed loans worth PKR 994 million, reflecting sustained demand for financing and continued support for clients' livelihood and business needs.

Maintaining Strong Portfolio Quality

DSP continued to maintain a strong portfolio quality position during September, with PAR>29 at 0.32%, compared with 0.25% in the previous month. Despite the slight increase, portfolio quality remained well controlled, supported by disciplined lending, effective portfolio management, and consistent recovery efforts across the branch network.



Performance Recognized, Contribution Rewarded

DSP has recognized the dedication and performance of its field teams by awarding merit-based salary increments and financial rewards following the Annual Performance Appraisal for FY2025–26. The rewards were provided with the respective salaries and linked directly to individual performance ratings.

The recognition comes after a landmark year for DSP, marked by its highest-ever portfolio, record-high disbursement, highest profits with the lowest write-off, and an upgraded external rating by VIS. Field teams played a leading role in achieving these milestones through their commitment to

clients, disciplined operations, and continued focus on quality growth and timely recoveries.

Based on the performance appraisal results, field staff received performance-based increments ranging from a minimum of 10% to a maximum of 15%, depending on their KPI scores. In addition, the Chairperson, Board, and Management graciously approved financial rewards/bonuses equivalent to a minimum of one month's salary and up to two months' salaries, based on individual performance. Auxiliary staff received a 10% increment along with a fixed financial reward of PKR 20,000.

CEO Mr Asghar Memon appreciated the field teams for their resilience, dedication, and commitment throughout the year. He acknowledged their vital role in achieving DSP's record performance and encouraged them to carry the same spirit into the new financial year, with continued focus on quality growth, timely recoveries, excellent client service, and adherence to DSP's policies and values.

The initiative reflects DSP's commitment to recognizing performance and appreciating the people who drive its progress and impact on the ground.

DSP Board Meets in Bhurban



The DSP Board convened in Murree Bhurban on 19 September 2026 for its Board Meeting, bringing together Board members and senior management to reflect on the organization's progress and discuss priorities for the way forward.

The meeting provided a platform to review key developments, assess organizational performance, and deliberate on strategic priorities and emerging opportunities. Discussions focused on strengthening DSP's operations and supporting its continued growth and impact.

The meeting reaffirmed the Board's commitment to providing strategic guidance and ensuring that DSP remains focused on its mission, organizational sustainability, and the communities it serves.

VIS Rating Team Engages with DSP Management

As part of the Socio-Economic Performance Rating process, Mr. Maimoon Rasheed, Executive Director, VIS Credit Rating Company Limited, along with Mr. Husnain Ali, Team Lead – Ratings, visited DSP Head Office on 2 September 2026 for a series of one-on-one meetings with the organization's senior management.

The VIS team engaged individually with the CEO, COO, CFO, General Manager – Human Resources, General Manager – Information Technology, General Manager – Product

Development, and Senior Manager – Risk to gain deeper insights into DSP's operations, financial performance, human resource practices, technology, product development, risk management, and overall socio-economic performance.

The meetings provided an opportunity for the VIS team to understand DSP's institutional strengths, operational practices, and continued efforts towards responsible financial inclusion and sustainable impact.

Exploring Shariah-Compliant Gold Financing

A three-member delegation led by Mr. Tariq Mohar, CEO, GoldFin, visited DSP Head Office for a meeting with senior management to discuss the ongoing collaboration and explore opportunities for expanding gold financing offerings.

During the meeting, the GoldFin team shared insights on the Shariah-compliant structure of the gold financing product, including how the existing gold finance model can be structured to meet

Shariah requirements. The delegation also shared that GoldFin's Faisalabad branch is now operational, creating an opportunity for DSP to explore extending the product to clients in the city.

The discussion provided a valuable platform for both organizations to exchange perspectives on Shariah-compliant gold financing and explore opportunities for further strengthening their collaboration.

Listening, Responding, Improving

At DSP, every client concern is an opportunity to listen, learn, and improve. During September 2026, 72 complaints were received through the organization's grievance redressal channels.

Of these, 64 were resolved during the month, while

8 remain under review and are being followed up for timely resolution. Through a structured grievance redressal mechanism, DSP continues to promote responsive service, strengthen accountability, and ensure that clients' concerns are heard and addressed with due attention.

Cheers to Another Year



There was plenty of cheer at DSP Head Office as colleagues came together to celebrate the birthdays of:

1. **Mr. Hassaan Tariq**
General Manager – IT
2. **Mr. Muhammad Arslan**
Manager – Credit & Risk
3. **Ms. Sadia Ali**
Senior Manager – Risk & Compliance

The celebrations were filled with warm wishes, smiles, and moments of togetherness, making the occasions memorable for everyone. DSP's birthday celebrations are a small but meaningful way of appreciating our colleagues and strengthening the spirit of togetherness across the organization.

Strengthening Compliance Through Knowledge & Practice

On 4 September 2026, DSP held a training-cum-meeting for 39 Credit Risk Officers to strengthen regulatory knowledge, compliance practices, and field-level risk management.

The session focused on key areas of Anti-Money Laundering (AML), Countering the Financing of Terrorism (CFT), and Countering Proliferation Financing (CPF), covering essential aspects such as KYC/CDD, customer risk assessment,

beneficial ownership, sanctions screening, transaction monitoring, and suspicious transaction reporting.

Participants were encouraged to remain vigilant, identify potential risks at an early stage, and ensure timely escalation of unusual or suspicious activities.

The session also provided an opportunity for Credit

Risk Officers to share field-level challenges and operational issues. Through open discussions, participants explored practical solutions and ways to strengthen compliance practices while addressing challenges encountered in the field.

The training reinforced DSP's continued focus on building staff capacity, promoting regulatory awareness, and maintaining robust compliance standards across its operation.

Islamic Microfinance Expansion Moves Forward



Building on the earlier preparations, Area 3 and Area 12 have now been transformed into Islamic Microfinance areas, marking another step forward in DSP's Islamic Microfinance journey.



To support the transition, a training session on Islamic Microfinance and Murabaha was conducted on 2 September for 42 staff members from branches in both areas.

The session focused on strengthening practical understanding of Islamic finance principles, Murabaha procedures, Shariah-compliant product offerings, and operational requirements.

The training also provided an opportunity for participants to discuss practical aspects of implementing Islamic Microfinance at branch level and address operational considerations related to the transition.

With the successful transformation of Areas 3 and 12 and continued investment in staff capacity, DSP is further expanding its network of branches offering Shariah-compliant financial services.

Preparing New Talent for Impact



A five-day orientation session for 43 newly hired staff members was organized from 7 to 11 September 2026 at The Rich Hotel, Lahore, providing participants with a structured introduction to DSP's operations, values, policies, and working practices.

The orientation aimed to help new team members understand their roles and responsibilities, familiarize themselves with key organizational processes, and build the knowledge and confidence needed to begin their journey with DSP effectively.

Through interactive sessions and practical discussions, participants gained insights into DSP's work and were equipped to contribute effectively to the organization's mission of expanding responsible financial services.

Marking Achievement with Certification

Certificates were awarded to 20 participants on 8 September 2026 in Warburton upon completion of a two-month skills development workshop on glass painting.

The training commenced on 15 June 2026 and provided participants with practical skills in glass painting, helping them develop a new skill with potential for creative and income-generating opportunities. The certificate distribution recognized their successful completion of the training and commitment to skills development.



Turning Skills into Opportunity Mariam, DSP Client, Bucheyki Branch

As a mother of six, Mariam faced the challenge of supporting her family on her husband's limited income as a labourer. Skilled in making bread baskets, she turned her craftsmanship into a home-based source of income. Growing demand encouraged her to expand, but limited finances remained a constraint. Financing from DSP's Bucheyki Branch enabled Mariam to strengthen her business and meet increasing demand. Encouraged by improved profits, she accessed two more loans and continued expanding her enterprise.

Seeking to diversify the family's income, Mariam later opted for a partnership loan,

enabling her husband to purchase wheat from the market and resell it at a profit. Today, in her sixth loan cycle, Mariam earns steadily from both businesses. Her savings also enabled her to purchase a buffalo, which she later sold at a good profit during Eid. Through access to finance, Mariam has built on her skills, diversified household income, and strengthened her family's financial resilience.

"DSP's financing gave me the opportunity to expand my work and contribute more to my family's income. With each loan, I have been able to take another step forward and explore new opportunities."



A Skill Becomes a Salon Abida, DSP Client, Faisalabad Branch

Abida, a mother of four, initially faced limited household resources as her husband worked as a rickshaw driver. Without formal education, she chose to develop a skill and learned beautification services from a local salon. She then began serving clients from home.

As demand grew, limited supplies restricted her ability to expand. In 2021, she approached DSP's Faisalabad Branch and received her first loan of PKR 50,000, which she invested in cosmetics and beauty accessories.

The additional stock enabled her to offer

more services, attract clients, and increase her income. Now in her fifth loan cycle, Abida has transformed her home-based activity into a proper salon setup. Her earnings contribute to household and utility expenses and support her children's education. Through savings, she also converted her previously grey-structured home into a cemented house and enrolled her children in private schools.

"I did not let my lack of education stop me from learning a skill and building something of my own. DSP's support helped me invest in my business, increase my clients, and establish a proper salon at home."



Growing a Business, Empowering Women Kiran, DSP Client, Kahna Branch

Kiran turned her passion for fashion designing into a growing home-based enterprise after leaving her job at Sumaira Aurangzaib Boutique following the birth of her first child. With her husband working as a factory worker on limited earnings, she began selling unstitched cloth from home to contribute to the family income. Financing from DSP's Kahna Branch enabled Kiran to increase her inventory and later introduce stitching services. Her quality workmanship helped her attract more clients and build a strong reputation in the community.

As her business grew, Kiran began training other women in fashion designing and

stitching. Ten women are currently learning from her, while some also help with stitching orders when her workload increases, creating a mutually beneficial arrangement. Now in her fourth financing cycle, Kiran is further increasing her inventory. Her earnings support her children's education and household expenses, while she also saves through committees and gold. Recognized as a role model in her community, Kiran aspires to open her own boutique in the future.

"DSP's financing helped me increase my stock and grow my work from home. I am proud that I can support my family while teaching other women skills that can help them earn."



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